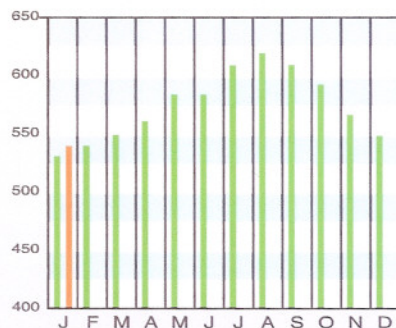


DOWNLOAD THE CEPCI TWO WEEKS SOONER AT WWW.CHE.COM/PCI

CHEMICAL ENGINEERING PLANT COST INDEX (CEPCI)

(1957-59 = 100)

CE INDEX	Jan.'09	Dec.'08	Jan.'08	Annual Index:
	Prelim.	Final	Final	
Equipment	642.4	654.3	632.7	2001 = 394.3
Heat exchangers & tanks	603.4	618.2	602.0	2002 = 395.6
Process machinery	620.0	623.2	609.3	2003 = 402.0
Pipe, valves & fittings	781.8	806.1	743.8	2004 = 444.2
Process instruments	389.6	397.0	413.3	2005 = 468.2
Pumps & compressors	902.1	891.3	854.3	2006 = 499.6
Electrical equipment	457.9	459.7	442.2	2007 = 525.4
Structural supports & misc	671.5	684.0	669.1	2008 = 575.4
Construction labor	324.8	328.3	314.3	
Buildings	500.2	503.7	478.9	
Engineering & supervision	350.3	349.9	355.1	



Starting with the April 2007 Final numbers, several of the data series for labor and compressors have been converted to accommodate series IDs that were discontinued by the U.S. Bureau of Labor Statistics

CURRENT BUSINESS INDICATORS

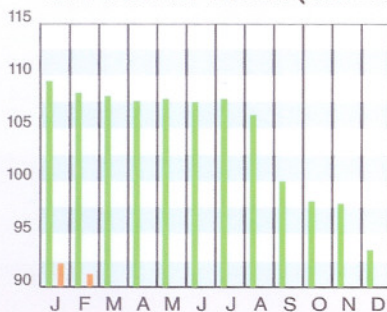
LATEST

PREVIOUS

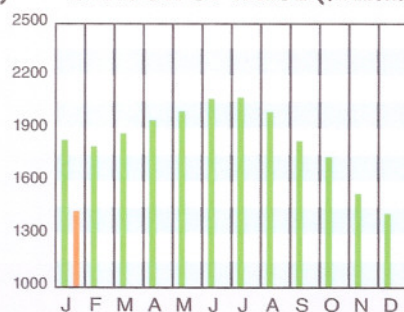
YEAR AGO

CPI output index (2000 = 100)	Feb.'09 = 91.2	Jan.'09 = 92.2	Dec.'08 = 93.5	Feb.'08 = 108.1
CPI value of output, \$ billions	Jan.'09 = 1,436.0	Dec.'08 = 1,422.1	Nov.'08 = 1,535.2	Jan.'08 = 1,839.4
CPI operating rate, %	Feb.'09 = 67.0	Jan.'09 = 67.8	Dec.'08 = 68.7	Feb.'08 = 80.5
Producer prices, industrial chemicals (1982 = 100)	Feb.'09 = 224.1	Jan.'09 = 226.2	Dec.'08 = 225.2	Feb.'08 = 252.1
Industrial Production in Manufacturing (2002=100)*	Feb.'09 = 98.3	Jan.'09 = 99.1	Dec.'08 = 101.8	Feb.'08 = 113.1
Hourly earnings index, chemical & allied products (1992 = 100)	Feb.'09 = 146.1	Jan.'09 = 144.5	Dec.'08 = 143.9	Feb.'08 = 141.3
Productivity index, chemicals & allied products (1992 = 100)	Feb.'09 = 126.0	Jan.'09 = 125.2	Dec.'08 = 124.8	Feb.'08 = 135.7

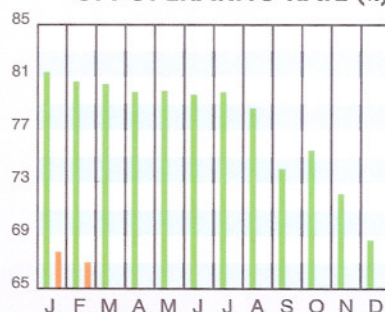
CPI OUTPUT INDEX (2000 = 100)



CPI OUTPUT VALUE (\$ Billions)



CPI OPERATING RATE (%)



*Due to discontinuance, the Index of Industrial Activity has been replaced by the Industrial Production in Manufacturing index from the U.S. Federal Reserve Board. Current business indicators provided by Global Insight, Inc., Lexington, Mass.

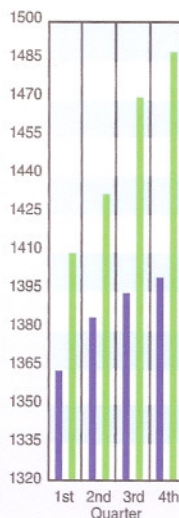
MARSHALL & SWIFT EQUIPMENT COST INDEX

(1926 = 100)

M & S INDEX	4th Q 2008	3rd Q 2008	2nd Q 2008	1st Q 2008	4th Q 2007
Process industries, average	1,487.2	1,469.5	1,431.7	1,408.6	1,399.2
Cement	1,561.2	1,538.2	1,491.7	1,463.2	1,452.3
Chemicals	1,553.4	1,522.2	1,473.5	1,448.1	1,435.3
Clay products	1,533.7	1,511.5	1,464.8	1,438.5	1,427.9
Glass	1,524.4	1,495.6	1,453.5	1,429.1	1,415.0
Paint	1,448.1	1,432.4	1,385.1	1,359.7	1,348.8
Paper	1,564.2	1,543.9	1,494.8	1,467.6	1,457.1
Petroleum products	1,462.9	1,443.1	1,400.0	1,377.7	1,369.2
Rubber	1,668.9	1,644.4	1,594.4	1,555.8	1,543.7
Related industries	1,604.6	1,575.6	1,537.5	1,512.3	1,500.1
Electrical power	1,454.2	1,454.4	1,412.8	1,380.4	1,374.9
Mining, milling	1,567.5	1,546.2	1,498.9	1,473.3	1,460.8
Refrigeration	1,818.1	1,793.1	1,741.4	1,711.9	1,698.8
Steam power	1,521.9	1,499.3	1,453.2	1,426.8	1,416.4

Annual Index:

2001 = 1,093.9	2003 = 1,123.6	2005 = 1,244.5	2007 = 1,373.3
2002 = 1,104.2	2004 = 1,178.5	2006 = 1,302.3	2008 = 1,449.3



CURRENT TRENDS

While the decline in the CEPCI continues in the preliminary January numbers (top), it is not as dramatic as in late 2008. The decrease in raw material prices appears to be moderating, which is probably due to a shortening surplus. Still, preliminary numbers for February suggest that the CEPCI will hit its first year-over-year recession since the beginning of this particular slowdown. Meanwhile, the drop in the CPI operating rate (middle) continues.

Visit www.che.com/pci for more on the CEPCI.